

VEGA DAILY

Vitamins to VEGA!

25th. Apr. 2024

VITAMIN

01

On April 24, Yuxing Group updated the quotation of vitamin B12 series products, with an overall slight increase. This price increase is likely to drive the market transaction price up temporarily. We still need to pay more attention to the transaction situation in the subsequent trend.

AMINO ACID

02

Threonine: The overall quotation of the threonine market has been stable recently, the market supply is relatively sufficient, end-user demand is average, the price is between USD1540-1590/MT, some users have a wait-and-see attitude, and the trend is expected to be stable in the later period.

API

03

Recently, CSPC Zhongnuo Pharmaceutical (Shijiazhuang) Co., Ltd. received the "Notice of Drug Suitability Inspection Results" issued by Japan's PMDA (Pharmaceuticals and Medical Devices Agency) for sterile meropenem products. This certificate is CSPC Pharmaceutical Group's sixth Japanese GMP certificate, and it is also the Group's first Japanese GMP certificate for sterile APIs.

FOOD ADDITIVE

04

On April 23, according to Sanyuan Biotech's 2023 annual report, revenue in 2023 was 499 million yuan, a year-on-year decrease of 25.99%; net profit was 58.8744 million yuan, a year-on-year decrease of 64.03%. Sanyuan Biotech said that in 2023, affected by factors such as the large amount of new erythritol production capacity put into the market in the early stage, destocking of the erythritol industry, intensified competition, and lower-than-expected demand from downstream customers, the company's erythritol sales volume and market price will decline. At a low level, the company's overall profitability has declined and its performance has not met expectations.

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